# **Ariadna Dumitrescu**

Department of Economics, Finance and Accounting Tel.: + 34 934 952 191

Av. de Pedralbes, 60-62 Fax: + 34 932 048 105

08034 Barcelona ariadna.dumitrescu@esade.edu

Spain http://www.ariadnadumitrescu.com

# **CURRENT ACADEMIC POSITIONS**

2010- Associate Professor, ESADE Business School

# PREVIOUS ACADEMIC POSITIONS

2017-2020	Member of the Board of Directors of European Financial Management
	Association
2006- 2016	Director of the Group of Research in Economics and Finance
2003-2010	Assistant Professor (tenure-track), ESADE Business School

### **VISITING POSITIONS**

August 2015-	Visiting Scholar, Department of Finance and Center for Financial Policy,
March 2016	Robert H. Smith School of Business, University of Maryland, US
Feb- April 2010	Visiting Scholar, Bocconi University, Milano, Italy
May-June 2007	Visiting Scholar, University Carlos III, Madrid, Spain
June 2004	Visiting Scholar, University of Guanajuato, Guanajuato, Mexico
2002-2003	Graduate Affiliate Research Student, University College London, UK

# **EDUCATION**

2000-2003	IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA	
	Ph.D. in Economics - Summa cum Laude	
1998-2000	IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA	
	Master in Economics	
1996-1998	CERGE, CHARLES UNIVERSITY, PRAGUE Graduate Studies	
1991-1996	UNIVERSITY OF BUCHAREST, FACULTY OF MATHEMATICS	
	B.A. in Mathematics	

# RESEARCH

# **PUBLICATIONS IN REFEREED JOURNALS**

"Non-standard Errors," Finance Crowd Analysis Project, 2023, *Journal of Finance*,
 Forthcoming Available at SSRN: <a href="https://ssrn.com/abstract=3961574">https://ssrn.com/abstract=3961574</a>.

- "Information and Trading Strategies with Dark Pools," with Anna Bayona and Carolina Manzano, 2023, *Economic Modelling*, Volume 126, September 2023, 106376, nominated for the *Best Paper Awards* competition Financial Management Association Annual Meeting, New Orleans, 2019, Available at SSRN: https://ssrn.com/abstract=2995956.
- "Hidden Gem or Fool's Gold: Can Passive ESG ETFs Outperform the Benchmarks?" with Jesse Jarvinen and Mohammed Zakriya, 2023, International Review of Financial Analysis, January, 102540. Featured in: "ETF watch: big trends from the last quarter", Investors Chronicle, January 17, 2022; "Così gli Etf Esg battono il mercato", ETicaNews, February 17, 2022; "ESG investing and financial performance", Perspectives in Sustainable Equity Investing, May 14, 2022.
- "Governance, Information Flows and Stock Returns", with Mohammed, Zakriya, 2022, Journal of Corporate Finance, February, 102168
  Nominated for the Best Paper Awards competition Financial Management Association Annual Meeting, New Orleans, 2019, Finalist Larry Lang Corporate Finance Best Paper Award European Financial Management Association 2019 Conference, Featured in "ESG, Firm Value, Governance", www.esginsights.dk, June 28, 2018.
- "Stakeholders and the Stock Price Crash Risk: What Matters in Corporate Social Performance?" with Mohammed Zakriya, 2021, *Journal of Corporate Finance*, Volume 67, April, 101871.
  - Finalist IV Bankinter Prize for Research in Business Ethics, Business Social Responsibility, Corporate Governance and Sustainability.
- "Disclosure of Corporate Tax Report, Tax Enforcement, and Price Information," with Jordi Caballé, 2020, *Journal of Banking and Finance*, Vol. 121, December, 105978.
- "Golden Geese or Black Sheep: Are Stakeholders the Saviors or Saboteurs of Financial Distress? with Menatalla El Hefnawy and Mohammed, Zakriya, 2020, Finance Research Letters, Volume 37, November, 101371.
- "Market Frictions, Investor Sophistication, and Persistence in Mutual Fund Performance," 2018, with Javier Gil-Bazo, *Journal of Financial Markets*, Vol. 40, pages 40-59.
- "Retained Earnings, Interest Rates and Lending Relationship" 2019, B.E. Journal
  of Theoretical Economics, Volume 19 (1), pages 110-121.

- "Information and Investment under Uncertainty," 2016, with Javier Gil-Bazo, *Economics Letters*, Volume 148, pages 17-22.
- "The Strategic Specialist and Imperfect Competition in a Limit Order Market," 2010,
   Journal of Banking and Finance, Volume 34, Issue 1, pages 255-266.
- "Liquidity and Optimal Market Transparency," 2010, **European Financial Management**, Volume 16, Issue 4, pages 599-623.
- "Correlated-Asset Trading and Disclosure of Private Information," 2010, *Handbook* of Trading, McGraw-Hill, New York, pages 429-442.
- "Valuation of Defaultable Bonds and Debt Restructuring," 2007, *Journal of Corporate Finance*, Volume 13, Issue 1, pages 94-111.
- Long-Term Lending Relationship and the Cost of Funds, 2001, Proceedings of the
   Annual Conference of the Administrative Science Association of Canada,
   Finance Division, Volume 22, pages 22-30.

### **WORKING PAPERS**

• "Defining Greenwashing", 2022, with Javier Gil-Bazo and Feng Zhou, Available at SSRN: https://papers.ssrn.com/sol3/papers.cfm?abstract\_id=4098411

# Cited in:

- "Global greenwashing regulations: How the world is cracking down on misleading sustainability claims," Sustainalytics, 2023
- "Seeing Through the Green A Guide to Greenwashing Risks for Asset Managers," Sustainalytics, 2023
- "An Exploration of Greenwashing Risks in Investment Fund Disclosures: An Investor Perspective," CFA Institute Research and Policy Center, 2023
- "The Role of Institutional Investors as Responsible Investors," Long-term Investors Report, CEPR, Rajna Gibson, Philipp Krueger, 2023
- "Factor problems," Responsible Investment Research Blog, 2023
- "Reviving the green vitality of ESG public funds: Countermeasures against the greenwashing behavior of ESG public funds, IIGF Viewpoint, 2022
- "Consumer Federation of America's letter to the SEC in support of proposed rule for enhanced disclosure by investment advisers and investment companies of ESG investment practices." Consumer Federation of America, 2022
- "Attention, Distraction, and the Speed of Information Transmission," with Miguel De Jesus, 2021, Available at SSRN: <a href="https://ssrn.com/abstract=3809962">https://ssrn.com/abstract=3809962</a>
   Winner of the 2021 BME Award to the Best Paper on Stock Markets presented at the 28th Finance Forum of the Spanish Finance Association (AEFIN), Submitted

- "The Corporate Governance Performance Puzzle: New Insights," with Mohammed Zakriya, 2017, Available at SSRN: <a href="https://ssrn.com/abstract=2901933">https://ssrn.com/abstract=2901933</a>, Submitted
- "Corporate Governance, Disclosure and Market Liquidity" *semi-finalist for the competition Best Paper Awards*, Financial Management Association European Conference, Hamburg, Available at SSRN: http://ssrn.com/abstract=1356204
- "Familiarity and Competition: The Case of Mutual Funds," with Javier Gil-Bazo semi-finalist for the competition *Best Paper Awards*, Financial Management Association, Las Vegas, 2016, Available at SSRN: http://ssrn.com/abstract=2576903

# **Op-Ed Articles and Media Coverage**

- "Why we need to redefine greenwashing in the asset management industry," ESADE Do Better, February, 2023.
- "Sustainable Finance Literacy", ESADE Do Better, March, 2022.
- "How corporate social responsibility reduces the risk of stock crashes", ESADE Do Better, November 8, 2021.
- Interview for the article "SPAC, pros y contras de la alternativa de moda" written by Gonzalo Toca, Revista Asesores Financieros (EFPA), October, 2021.
- "Financial Regulation After GameStop: The Game Will Go On!", FORBES Blog, June 10, 2021.
- "The Efficacy of "ESG" Vaccine: Does it Help Investors in Fight Against the Covid-19 Pandemic?" with Mohammed Zakriya, VOX-LACEA, April 28, 2021.
- "El Mercado de Valores y la Economía" Informe Económico y Financiero, 2021 (28), 81-91.
- "Invest in what you know?", with Javier Gil-Bazo, BSE Focus, October 8, 2015.
- "Jocs i Nobel D'Economia," with Josep M. Alvarez, Avui, October 27, 2007.

#### Prizes, Nominations and Honours

- Winner of the 2021 BME Award to the Best Paper on Stock Markets, Spanish Finance Association (AEFIN), "Attention, Distraction, and the Speed of Information Transmission," with Miguel de Jesus
- Finalist IV Bankinter Prize for Research in Business Ethics, Business Social Responsibility, Corporate Governance and Sustainability, "Stakeholders and the Stock Price Crash Risk: What Matters in Corporate Social Performance?" with Mohammed Zakriya, 2021
- Semi-finalist Best Paper Awards Financial Management Association Annual Meeting, New Orleans, 2019, "Governance, Information Flows and Stock Returns", with Mohammed, Zakriya
- Finalist Larry Lang Corporate Finance Best Paper Award European Financial Management Association 2019 Conference, "Governance, Information Flows and Stock Returns", with Mohammed, Zakriya
- Semi-Finalist Best Paper Awards Financial Management Association Annual Meeting, New Orleans, 2019, "Information and Trading Strategies with Dark Pools," with Anna Bayona and Carolina Manzano.
- Semi-finalist for the competition Best Paper Awards, Financial Management Association, Las Vegas, 2016, "Familiarity and Competition: The Case of Mutual Funds," with Javier Gil-Bazo
- Semi-finalist Best Paper Awards, Financial Management Association European Conference, 2015 "Corporate Governance, Disclosure and Market Liquidity"
- Certificate of Excellence "Merton H. Miller" Doctoral Seminar Committee, Capital Markets and Portfolio Investments, European Financial Management Association 2016
- Member of AFFECT- Academic Female Finance Committee, American Finance Association

  Member of Women in Microstructure, Western Finance Association

Invited Guest, Women in Finance Network, European Finance Association 2022

#### SEMINARS AND CONFERENCES

# Invited/Keynote Speaker

- SIX Swiss Exchange Group Sustainability Council, Greenwashing- what we all should know about the topic, December 2023
- The 9th Annual Conference on the International Corporate Governance Society, Plenary Panel on Greenwashing, Madrid, October 2023
- Life Sciences Impact Day, Impact and Return, AltamarCAM, Barcelona, October 2023
- Esade Student Finance Society, Finance 101, Barcelona, September 2023
- Towards more Sustainable Finance: Challenges and Opportunities, The Spanish National Securities Market Commission (Comisión Nacional del Mercado de Valores) and Menéndez Pelayo International University (UIMP), Santander, June 2023
- OIKOS Academy, Barcelona, October 2022

#### **Invited Seminars**

Financial Markets Group/London School of Economics, Bank of England, HEC Montreal, ESADE Business School, Universitat Pompeu Fabra (3), IESE, Said Business School, Haskayne School of Business, University College London, Universidad de Guanajuato, HEC Paris - Young Researchers Seminar, Tel Aviv University, Hebrew University of Jerusalem, Catholic University of Leuven, University Carlos III, Madrid\*, Darden Business School\*, Luxembourg School of Finance, Brown Bag Seminar Robert H. Smith School of Business\*, Brown Bag Seminar Darden Business School\*, Brown Bag Seminar William and Mary University\*, Johns Hopkins Carey Business School\*, Federal Reserve Board of Governors, Universitat Autonoma Barcelona, Universitat Rovira i Virgili, Toulouse School of Economics, ESSEC Business School, CNMV (Spanish National Securities Market Commission)

### **Conference Presentations**

2023 European Economic Association Annual Meeeting, FMA Consortium on Asset Management, Cambridge Judge Business School, 30th Finance Forum, 12th Portuguese Finance Conference, Midwest Finance Association\*, Chicago, 2023 Annual Meeting of the Swiss Society for Financial Market Research\*, 2023 Financial Markets and Corporate Governance Conference, Northeastern Finance Conference\*, 3rd Catalan Economic Society Conference\*, Finance and Accounting 2023 Annual Research Symposium at the Westminster Business School\*, Financial Management Association European Conference\*, European Financial Management Association Annual Meeting\* (2)

- 2022 Sustainability and Finance Conference, KU Leuven
- 2021 CNMV- MiFID II three years later Conference, Bocconi -Consob-ESMA Conference\*, Eastern Finance Association Annual Meeting\*, 37th French Finance Association International Conference\*, Finance Forum\*, World Finance & Banking Symposium\*, Financial Management Association Annual Meeting\*
- 2019 Financial Management Association Annual Conference, 10th Annual Financial Market Liquidity Conference\*, 16th Corporate Finance Day, University of Groningen\*, 3rd SAFE Market Microstructure Conference, EARIE\*, SAET 2019\*, Financial Management Association European Conference\*, European Financial Management Association\*, 27th Finance Forum\*, EARIE 2019\*, FMARC 2019\*
- 2018 CEPR European Summer Symposium in Financial Markets, XXXIII Jornadas de Economia Industrial\*, Financial Management Association European Conference\*, European Financial Management Association\*, Swiss Society for Financial Market Research Conference\*, Women in Market Microstructure (discussion)
- 2017 Liquidity in Financial Markets and Institutions, Finance Theory Group, St. Louis, CEPR European Summer Symposium in Financial Markets, Gerzensee, CEPR-Imperial-Plato Inaugural Market Innovator (MI3) Conference on the Evolving Market Structure in Europe and Beyond, London, UK, ERMAS 2017, Cluj-Napoca, Financial Markets and Corporate Governance Conference\*, Wellington, Multinational Finance Conference\*, Bucharest, XXV Finance Forum\* (2), 42nd Symposium of Economic Analysis, Barcelona
- 2016 Financial Management Association\*, Las Vegas, Financial Management Association European Conference, Helsinki, European Financial Management, Basel, Midwest Finance Association, Atlanta
- 2015 40th Symposium of Economic Analysis, Girona\*, 4th Asset Management Summit, Luxembourg\*, CEPR European Summer Symposium in Financial Markets, Gerzensee, Academy of Behavioral Finance and Economics, Philadelphia, Public Economic Theory Association Meeting\*, Luxembourg, Conference on The Shadow Economy, Tax Evasion and Fiscal Intermediaries\*, Exeter
- 2014 European Financial Management Association\*, Rome
- 2013 XXI Foro de Finanzas\*, Segovia, Midwest Finance Association\*, Chicago, Annual Meeting of the Academy of Behavioral Finance & Economics, New York

- 2012 CEPR European Summer Symposium in Financial Markets\*, Gerzensee, VIII Workshop in Public Policy Design: Financial System Perspectives and the Crisis\*
- 2011 European Finance Association Meeting, Stockholm, IDEA 20 Years Workshop, Barcelona
- 2010 Disclosure and Market Discipline: What Role for Transparency? SUERF-UPF-Bank of Spain Workshop, Barcelona, Financial Management Association, Hamburg, European Financial Management Association, Aarhus
- 2009 34th Symposium of Economic Analysis, Valencia
- 2008 European Finance Association, Athens, CEPR European Summer Symposium in Financial Markets, Gerzensee, XVI Spanish Finance Association Meeting, Barcelona, European Financial Management Association Meeting, Athens, Financial Management Association, Prague
- 2007 European Finance Association, Ljubljana, European Financial Management Association Meeting, Vienna, Financial Management Association, Barcelona, Capital Markets in Romania, Bucharest
- 2006 European Financial Management Association Meeting, Madrid, International Conference on High Frequency Finance, Konstanz, 31st Symposium of Economic Analysis, Oviedo, XIV Spanish Finance Association Meeting, Castellón
- 2005 Financial Management Association Meeting, Chicago, International Conference in Finance, Copenhagen, 20th Congress of European Economic Association, Amsterdam, Financial Management Association Meeting, Siena, 30th Symposium of Economic Analysis, Murcia, XIII Spanish Finance Association Meeting, Madrid
- 2004 CEPR European Summer Symposium in Financial Markets, Gerzensee, 29th Symposium of Economic Analysis, Pamplona, XII Spanish Finance Association Meeting, Universitat Pompeu Fabra, Barcelona
- 2002 C.R.E.D.I.T. Assessing the Risk of Corporate Default, Venice, 17th Annual Congress of the European Economic Association, Venice, 28th Symposium of Economic Analysis, Salamanca, 7th Spring Meeting of Young Economists, Paris
- 2001 6th Spring Meeting of Young Economists, Copenhagen, European Network for Training in Economic Research, Mannheim
- 2000 European Network for Training in Economic Research, Toulouse

<sup>\*</sup> Presentation by co-author.

### **Member of Scientific Committees**

- European Finance Association Annual Meetings, 2006 2010, 2022-2024
- Financial Management Association Annual Meetings, 2007, 2020,
- Financial Management Association European Meetings, 2017-2019, 2023-2024
- European Financial Management Association Meeting, 2006, 2015
- Spanish Finance Association Meeting Track Chair 2017, 2018, 2021
- Spanish Finance Association Scientific Committee, 2004, 2017-2019, 2022-2023
- Spanish Finance Association Meeting, PhD Mentoring Day 2024
- "Merton H. Miller" Doctoral Seminar Committee, Capital Markets and Portfolio Investments, European Financial Management Association Meeting, 2016
- Swiss Society for Financial Market Research (SGF Conference) 2018-2024
- EDAMBA Thesis Competition 2021
- CLADEA Doctoral Colloquim, 2014, 2016, 2023
- 10th Spring Meeting of Young Economists, 2005

# **Member of Expert Committees**

- Financial Experts Committee, **The National Securities Market Commission (CNMV)**, 2024
- Judge Committee for 2023 Corporate ESG Investing Awards, Global Markets Media, UK
- Judge Committee for 2023 **OIKOS** Sustainable Consulting Competition
- Member of the Expert Focus Group Sustainable Financial Literacy for Disabled Youth (DisFinLit), Accreditation Council for Entrepreneurial and Engaged Universities, cofunded by the European Commission, 2022
- Member of the Evaluation Committee ECO-EYF, Spanish State Agency for Research,
   Ministry of Science, Innovation and Universities (ANECA), 2021
- External Referee, Spanish State Agency for Research, Ministry of Science, Innovation and Universities (ANECA), 2020, 2022, 2023
- External Referee, **Dutch Research Council**, Veni, Vidi, Vici Talent Programme, 2021
- External Referee, **French Government**'s 2nd "Investissements d'Avenir" program: Paris-Seine / CY Cergy Paris Excellence Initiative 2020

#### Chairperson in Conferences

European Economic Association Annual Meeting, 2023, European Finance Association 2022, Finance Forum, 2023, 2021, 2017, 2010, 2008, Symposium of Economic Analysis, 2017, 2006, Financial Management Association Conference, 2016, 2010, 2006, Midwest Finance Association, 2016, Academy of Behavioral Finance and Economics, 2015, EBES, 2014, European Financial Management Association, 2010, 2008, 2007, 2006.

# **Administrative Assignments**

- Coordinator of the *PhD Mentoring Day*, 31st Finance Forum, Spanish Finance Association
- Member of the Master of Research & PhD Board of Academic Affairs, 2023-
- Organizer of the Sustainable Finance Debates. Participants:
  - > 2021-2022: Amundi Asset Management, Santander Asset Management, La Caixa Asset Management, Bank Sabadell, Bank of Spain, Deloitte Consulting, ARCANO Partners, Ship2B, University Pompeu Fabra, IESEG School of Management
  - > 2022-2023: Comisión Nacional del Mercado de Valores, BBVA, GladtoLink, HashingDNA, Oryx Impact, Suma Capital, ESADE, Santander Asset Management, University Pompeu Fabra.
- Organizer ESG Investing Challenges 2021-2024
- Member of the Organizing Committee ESADE Spring Workshop 2022, 2024
- Member of the Hiring Committee, ESADE Business School, 2012, 2014, 2018
- Member of the Board of External Examiners, ESCP- City University London 2011-2016
- Member of the *Graduate Admissions Committee*, ESADE Business School, 2006-2008
- Member of the Selection committees of Master of Research candidates: 2014, 2019-2023
- Member of the Research Committee, ESADE Business School, 2004-2016
- Coordinator ESADE Financial Research Seminar Series, 2007-2008, 2013-2014
- Co-organizer ESADE/IESE Finance Seminar Series 2007-2012
- Member of the Organizing Committee XVI Spanish Finance Association Meeting, 2008
- Member of the Program Design Committee of the Master of Finance, ESADE Business School, 2009

### Referee

Management Science, Journal of Corporate Finance, Journal of Banking and Finance, European Financial Management, International Review of Financial Analysis, International Review of Economics and Finance, International Journal of Economics and Finance, Moneda y Credito, SERIEs, Economic Modelling, Journal of Empirical Finance, Economics Letters, Finance Research Letters

# Fellowships and Competitive Research Grants

**Main Researcher** – Research Project PID2021-123748NB-I00, FEDER and Spanish Ministry of Science and Innovation 2022-2025

**Participant** – Group of Research in Economics and Finance – *Consolidated Research Group* recognized by the Government of Catalonia SGR-CAT-2021-01204 Main Researcher: Anna Bayona

**Main Researcher** – Research Project PGC2018-098670-B-I00, FEDER and Spanish Ministry of Science, Innovation and Universities 2019-2021

**Main Researcher** (with Anna Bayona) Research Project for contracting a Post-doctoral Researcher, Esade Business School, 2021

**Participant** – Group of Research in Economics and Finance – *Pre-consolidated Research Group* recognized by the Government of Catalonia SGR-640 2017-2019 Main Researcher: Carolina Villegas

**Main Researcher** – Research Grant "Research Stays of Senior Professors and Researchers in Foreign Universities" PR2015-00645 Spanish Government, 2015-2016

**Main Researcher** – Research Grant for the Internationalization of Research Groups, Ramon Llull University and "La Caixa" Foundation, 2015

**Main Researcher** – Research Grant for Applications to Competitive Research Grants, Ramon Llull University and "La Caixa" Foundation, 2015

**Main Researcher** – Research Project ECO2011-24928, Spanish Ministry of Education and Science, 2012-2015

**Main Researcher** – Group of Research in Economics and Finance – *Emergent Research Group* - recognized by the Government of Catalonia SGR-1079 2014-2016

**Main Researcher** – Group of Research in Economics and Finance – Bank Sabadell Research Grant, 2010- 2018

**Participant** – Research Project FP7-KBBE-2013-7, European Commission, 2013-2017, Main Researcher: Cristina Giménez Thomsen

**Main Researcher** – Research Project ECO2008-05218, Spanish Ministry of Education and Science, 2009-2011

Main Researcher - Research Project - UCEIF Foundation and Bank Santander, 2010

Main Researcher - GREF - Ramon Llull University Research Grants, 2009-2012

Marie Curie Fellowship, European Commission, 2002-2003

**IDEA Fellowship**, 2001-2002

PHARE ACE Fellowship, European Commission, 1998-2001

**USAID Grant**, 1997-1998

CERGE Scholarship 1996-1997

Romanian Ministry of Education and Science Merit Scholarship, 1991-1996.

#### **TEACHING ACTIVITY**

#### **UNDERGRADUATE**

- Financial Economics (English), ESADE Business School
- Corporate Finance (Spanish), ESADE Business School
- Fixed Income (Spanish), ESADE Business School
- Financial Markets and Institutions (English), ESADE Business School
- CAPSTONE Project Investor Sentiment with the Use Text Mining and Machine Learning Techniques (English), ESADE and European Investment Bank
- Sustainable Finance Debates (English), ESADE Business School
- Sustainable Finance (English), ESADE Business School

#### **MASTER**

- Finance and Reporting for Sustainability (English), Master in Sustainability Management, ESADE Business School
- Financial Modelling (English), Master in Finance, ESADE Business School
- Financial Markets and Institutions (English), Master in International Management, ESADE Business School
- Principles of Corporate Finance (English), Master of Research in Management Sciences, ESADE Business School
- Microeconomics (English), Master of Research in Management Sciences, ESADE Business School
- Finance Theory, Master of Research in Management Sciences (English), ESADE Business School
- Market Microstructure (English), BGSE, University Pompeu Fabra
- Derivatives Markets (English), Universidad de Navarra

#### **MBA**

- Derivatives Markets (English), ESADE Business School
- Corporate Finance I (English and Spanish), ESADE Business School

# **EXECUTIVE EDUCATION**

- Corporate Social Responsibility, Expert Advisory Program in Wealth Management, Banc Sabadell
- Sustainable Finance/Sustainable Investing (Webinars) In/On Program and Esade Alumni
- Monte Carlo Simulations for Option Pricing (Spanish), BBVA, Madrid
- Introduction to Valuation (Spanish), ESADE Business School
- Futures and Options (Spanish), ESADE Business School & ONCE Foundation

# **Teaching Assistant**

- Mathematics (English), IDEA, Mathematics for Economists (Spanish), Mathematical Models for Economists (Spanish), Universitat Autònoma de Barcelona
- International Trade (English), University College London.

# **PhD Thesis Supervision**

 Mohammed Zakriya, 2020, Empirical Studies on Governance-Performance Interplay: The Investors' Perspective

# **Master of Research Thesis Supervision**

- Mohammed Zakriya, 2016, Investment Decisions: Does Corporate Governance Matters?
- Thuy Linh, Vu, 2020, Corporate Social Responsibility, Institutional Ownership, and Shareholder Value, currently PhD Candidate, PhD expected 2024
- Sahand Mostafazadehdavani, 2022, The Effect of ESG Score on Financial Constraints -A Regression Discontinuity Design (co-supervised with Omar Rachedi), currently PhD Candidate, PhD expected 2025 (co-supervised with Anna Bayona)
- Salma Lemkhente, 2022, Measuring Intangibles in the Digital Era (co-supervised with Carolina Villegas), currently PhD Candidate, PhD expected 2025

## **Undergraduate and Master Theses**

- Supervision of the thesis of Georgina Roca, FINTECH, Winner of the Best Undergraduate Thesis, 2019, Colegio de Economistas de Catalunya
- More than 20 theses supervised and more than 30 theses evaluated

### Research Experience and Other Employment

- Banc Sabadell, Department of Fixed Income and Macroeconomic Analysis, Research Assistant, 2001-2002
- CITIBANK Romania, Bucharest, Summer Intern, 2001
- CERGE, Prague, Research Assistant, 1996-1998.

#### Languages

 English and Spanish fluent, French good, Italian and Catalan fair, Romanian native speaker.