

# Ariadna Dumitrescu

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## CURRENT ACADEMIC POSITION

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**2003-2010** Assistant Professor (tenure-track), ESADE Business School

## VISITING POSITIONS

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**Feb- April 2010** Visiting Scholar, Bocconi University, Milano, Italy

**May-June 2007** Visiting Scholar, University Carlos III, Madrid, Spain

**June 2004** Visiting Scholar, University of Guanajuato, Guanajuato, Mexico

**2002-2003** Graduate Affiliate Research Student, University College London, UK

## EDUCATION

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**2000-2003** IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA

Ph.D. in Economics - Summa cum Laude

**1998-2000** IDEA, UNIVERSITAT AUTÒNOMA DE BARCELONA, Master in Economics

**1996-1998** CERGE, CHARLES UNIVERSITY, PRAGUE Graduate Studies

**1991-1996** UNIVERSITY OF BUCHAREST, FACULTY OF MATHEMATICS

B.A. in Mathematics

## RESEARCH

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### PUBLICATIONS IN REFEREED JOURNALS

“The Strategic Specialist and Imperfect Competition in a Limit Order Market,” 2010, *Journal of Banking and Finance*, Volume 34, Issue 1, pages 255-266.

“Liquidity and Optimal Market Transparency,” 2010, *European Financial Management*, Volume 16, Issue 4.

“Correlated-Asset Trading and Disclosure of Private Information,” 2010, *Handbook of Trading*, edited by Greg. N. Gregoriou, McGraw-Hill, New York, pages 429-442.

“Valuation of Defaultable Bonds and Debt Restructuring,” 2007, *Journal of Corporate Finance*, Volume 13, Issue 1, pages 94-111.

### WORK IN PROGRESS

“Corporate Governance and Market Liquidity” – semi-finalist for the competition *Best Paper Award*, Financial Management Association, Hamburg, 2010.

“Tax Report and Insider Trading,” with Jordi Caballé, Universitat Autònoma de Barcelona.

“Financial Reporting, Ownership Structure and Quotes on the Spanish Stock Exchange,” with Sasson Bar-Yosef, Hebrew University and Annalisa Prencipe, Boconni University.

## **OTHER PUBLICATIONS**

“The Determinants of the Emerging Market Bonds Spread,” 2002, Banc Sabadell Report.

“A Decomposition Analysis of Income and Expenditure Inequalities and Changes in Relative Poverty in Bulgaria during Transition - Analysis of HBS Data,” 1998, PHARE-ACE Report.

## **SEMINARS AND CONFERENCES**

### **Invited Seminars**

Financial Markets Group/LSE, Bank of England, HEC Montreal, ESADE Business School, Universitat Pompeu Fabra (2), IESE Business School, Said Business School, Haskayne School of Business, University College London, Universidad de Guanajuato, HEC Paris-Young Researchers Seminar, Tel Aviv University, Hebrew University of Jerusalem, Catholic University of Leuven.

### **Conference Presentations**

Financial Management Association, Hamburg, 2010, European Financial Management Association, Aarhus, 2010, 34<sup>th</sup> Symposium of Economic Analysis, Valencia, 2009, XVI Spanish Finance Association Meeting, Barcelona, 2008, European Finance Association, Athens, 2008, CEPR European Summer Symposium in Financial Markets, Gerzensee, 2008, European Financial Management Association Meeting, Athens, 2008, Financial Management Association, Prague, 2008, European Finance Association, Ljubljana, 2007, European Financial Management Association Meeting, Vienna, 2007, Financial Management Association, Barcelona, 2007, Capital Markets in Romania, Bucharest, 2007, 31<sup>st</sup> Symposium of Economic Analysis, Oviedo, 2006, XIV Spanish Finance Association Meeting, Castellón, 2006, European Financial Management Association Meeting, Madrid, 2006, International Conference on High Frequency Finance, Konstanz, 2006, 30<sup>th</sup> Symposium of Economic Analysis, Murcia, 2005, XIII Spanish Finance Association Meeting, Madrid, 2005, Financial Management Association Meeting, Chicago, 2005, International Conference in Finance, Copenhagen, 2005, 20<sup>th</sup> Congress of European Economic Association, Amsterdam, 2005, Financial Management Association Meeting, Siena, 2005, 29<sup>th</sup> Symposium of Economic Analysis, Pamplona, 2004, XII Spanish Finance Association Meeting, Universitat Pompeu Fabra, Barcelona, 2004, CEPR European Summer Symposium in Financial Markets, Gerzensee, 2004, 28<sup>th</sup> Symposium of Economic Analysis, Salamanca, 2002, C.R.E.D.I.T. - Assessing the Risk of Corporate Default, Venice, 2002, 17<sup>th</sup> Annual Congress

of the European Economic Association, Venice, 2002, 7<sup>th</sup> Spring Meeting of Young Economists, Paris, 2002, 6<sup>th</sup> Spring Meeting of Young Economists, Copenhagen, 2001, European Network for Training in Economic Research, Mannheim, 2000.

### **Chairperson**

European Financial Management Association Annual Meeting, Aarhus, 2010, Financial Management Association European Meeting, Hamburg, 2010, XVI Spanish Finance Association Meeting, Barcelona, 2008, European Financial Management Association Annual Meeting, Athens, 2008, European Financial Management Association Annual Meeting, Vienna, 2007, 31<sup>st</sup> Symposium of Economic Analysis, Oviedo, 2006, European Financial Management Association Annual Meeting, Madrid, 2006.

### **Referee**

Journal of Corporate Finance, Journal of Banking and Finance, Moneda y Credito, SERIES.

### **Member of the Program Committees**

European Finance Association Meetings, 2006 - 2010

Financial Management Association Meeting, 2007

European Financial Management Association Meeting, 2006

10<sup>th</sup> Spring Meeting of Young Economists, 2005

XII Spanish Finance Association Meeting, 2004.

### **Fellowships and Competitive Research Grants**

**Main Researcher** – Research Project ECO2008-05218, Spanish Ministry of Education and Science, 2009-2012

**Main Researcher** – Research Project – UCEIF Foundation and Bank Santander, 2010

**Main Researcher** – Group for Research in Economics and Finance – Ramon Llull University Research Grants, 2009- 2010

**Main Researcher** – Group for Research in Economics and Finance – Bank Sabadell Research Grant, 2010- 2014

Marie Curie Fellowship, 2002-2003

IDEA Fellowship, 2001-2002

PHARE ACE Fellowship, 1998-2001

USAID Grant, 1997-1998

Romanian Ministry of Education and Science Merit Scholarship, 1991-1996.

## **TEACHING ACTIVITY**

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### **UNDERGRADUATE**

Corporate Finance (Spanish), ESADE Business School

Fixed Income (Spanish), ESADE Business School

### **MASTER**

Financial Modelling (English), Master in Finance, ESADE Business School

Market Microstructure (English), Barcelona Graduate School of Economics, Pompeu Fabra

### **MBA**

Derivative Markets (English), ESADE Business School

Corporate Finance I (English and Spanish), ESADE Business School

### **EXECUTIVE EDUCATION**

Futures and Options (Spanish), ESADE Business School and ONCE Foundation

Introduction to Valuation (Spanish), ESADE Business School

Monte Carlo Simulations for Option Pricing (Spanish), BBVA, Madrid

### **Teaching Assistant**

Mathematics (English), International Doctorate in Economic Analysis, Universitat Autònoma de Barcelona

Mathematics for Economists (Spanish), Universitat Autònoma de Barcelona

Mathematical Models for Economists (Spanish), Universitat Autònoma de Barcelona

International Trade (English), University College London.

### **Research Experience and Other Employment**

Banc Sabadell, Department of Fixed Income and Macroeconomic Analysis, Research Assistant

CITIBANK Romania, Bucharest, Summer Intern

Center for Economic Research and Graduate Education, Prague, Research Assistant.

### **ADMINISTRATIVE ASSIGNMENTS**

Member of the Graduate Admissions Committee 2006-2008

Member of the Research Committee 2006 to present

Coordinator Financial Research Seminar Series 2007- 2008

Co-organizer ESADE/IESE Finance Seminar Series 2007- 2009, 2010-2011

Member of the Organizing Committee XVI Spanish Finance Association Meeting, 2008

Member of the program design committee Master of Finance, 2009

Coordinator of the ESADE Group for Research in Economics and Finance 2009 to present

### **LANGUAGES**

English and Spanish fluent, French good, Italian fair, Catalan fair, Romanian native speaker.